



Dear Members:

During this time of economic uncertainty our members have raised questions concerning the safety and soundness of our credit union. I want to ease your concerns by sharing facts about the health of WyHy and that of the entire credit union industry.

All credit unions, including WyHy, are federally insured by the National Credit Union Share Insurance Fund (NCUSIF), which insures a person's savings up to at least \$100,000 (some accounts may be insured for up to \$800,000 if structured properly). The NCUSIF is administered by the National Credit Union Administration (NCUA), an agency of the federal government. For more information of your insured funds, please go to <http://www.wyhy.org/info/insuredfunds>.

Credit unions are one of the safest depository institutions in the country. Credit unions have a history of being strong, sound institutions. Credit unions are well capitalized, with their overall capital-to-asset ratio standing at 11.1% (compared to 10% for banks). That translates to a \$90 billion capital cushion.

Further, credit unions have avoided risky lending practices in the sub-prime mortgage industry. Credit unions operate more conservatively and are member owned and independently operated. We are not for profit cooperatives that exist solely to serve the best interests of our members, unlike banks and brokers.

WyHy is a well capitalized and sound credit union. WyHy has assembled a Leadership team (4) that has 105-yr's of combined financial institution experience. We benefit from local control and decision making. All our volunteer board members reside in Wyoming and are actively involved in all business aspects of WyHy.

If you have additional concerns and/or questions and would like to speak with one of our Financial Services Consultants, our employees are here to answer your questions. I am confident in our credit union industry and would encourage all people to place their money in any credit union that practices safe and sound fiscal responsibility.

Sincerely,

William N. Willingham III
President/CEO
WyHy Federal Credit Union